

FIELD
GREENVILLE CO. S. C.

1302 515

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

James William Hightower

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nineteen thousand two hundred and no/100

DOLLARS (\$ 19,200.00), with interest thereon from date at the rate of Nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1999.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as a 2.98 acre tract of land, more or less, on a plat of property of Jack B. Hightower, prepared by Carolina Surveying Company, September 5, 1973, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4Z, at page 78, and according to said plat, having the following courses and distances, to-wit:

Beginning at a point in or near the center of Highway 253, front corner of the land of Mortgagor and Lizzie Hightower, and running thence with said road, S. 0-05 E. 190 feet to a point; thence, N. 89-0 W. 685 feet to a point; thence, N. 0-05 W. 190 feet to the common line of the Mortgagor and the said Lizzie Hightower; thence running with the common line of said owners, S. 89-0 E. 685 feet to a point, in or near the center of Highway 253, the point of beginning.



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